

媒体联络人：

范立鹏

易为公关

0088-010 85653791/17

William.fan@eastwei.com

杨丽莎 (Elizabeth Yang)

Palm, Inc.

0088-021 64734569

Elizabeth.yang@palm.com

### **PalmSource Spins Out From Palm, Inc.**

PalmSource to Be traded on Nasdaq as PSRC

SUNNYVALE, Calif., Oct. 28 /PRNewswire-FirstCall/ -- PalmSource, Inc., provider of Palm OS, a leading operating system powering next generation mobile devices and smartphones, today announced its spin out from Palm, Inc. The spin out will be effective today at 11:59 p.m. EST. In a major milestone for the company, PalmSource, Inc. is one of the first publicly traded companies focusing on operating system software for smart mobile devices.

Effective October 29, 2003, PalmSource stock will begin trading on the NASDAQ stock market under the ticker symbol: PSRC. In addition to the spin-off, the stockholders approved the acquisition of Handspring by Palm, Inc. That new combined company has been renamed palmOne, Inc. The PALM and HAND ticker symbols will cease to trade. palmOne's stock will trade on the NASDAQ stock market under the ticker symbol: PLMO.

"Today's stockholder vote demonstrates strong support for the spin out of PalmSource as a separate and independent company, as well as the merger of Palm and Handspring," said David Nagel, president and chief executive officer of PalmSource. "As a stand alone public company, PalmSource can focus on maximizing stockholder value by advancing the Palm OS platform into exciting new and existing markets. Our licensees, our stockholders and all of the employees of PalmSource are delighted to become a publicly traded company, and we are committed to acting quickly to realize the tremendous opportunity this represents."

The spin out of PalmSource is expected to drive the following benefits:

- Potential to increase the number of licensees of Palm OS;
- Increase the competitiveness of Palm OS
- Increase the responsiveness of Palm OS to technology change and customer needs;
- Sharpen focus on PalmSource's businesses and strategic opportunities,

and

-- Allow direct access to capital markets.

"PalmSource's competitive position extends well beyond the strength of its brand. The company benefits from a loyal base of customers, an established Palm OS platform across multiple devices and a large, diverse community of third-party developers," said Eric Benhamou, chairman of PalmSource, Inc. "Today's stockholder vote approving the spin out brings enormous promise for the mobile device and smartphone markets, which will continue growing in quality and excellence as PalmSource and palmOne sharpen focus in their respective businesses."

PalmSource's business includes Palm OS, software development tools and applications such as personal information management applications, e-mail and web browsers engineered to enable mobile information device manufacturers to create innovative products to meet diverse customer needs. In addition, PalmSource markets and sells Palm OS software titles for Palm Powered devices through its new online store at PalmSource.com.

The Palm OS platform has attracted a large following, with over 30 million Palm Powered devices sold to date and software developers who have created over 19,000 Palm OS software titles, the largest collection of software for any mobile operating system.

To view the NASDAQ presentation by David Nagel, president and CEO of PalmSource, please go to <http://www.palmsource.com> anytime after 9:30 a.m. EST, October 29, 2003. PalmSource b-roll is currently available, please go to <http://www.palmsource.com>, for more information.

#### About PalmSource

PalmSource (Nasdaq: PSRC) is the company behind Palm OS, the popular operating system for handhelds and smartphone devices. Licensed by industry leaders -- including Aceeca, AlphaSmart, Fossil, Garmin, GSL, HuneTec, Kyocera, Lenovo, palmOne, Samsung, Sony, Symbol and Tapwave as well as Palm OS Ready Partners including ATI, Intel, MediaQ, Motorola, M-Systems, Samsung and Texas Instruments. Palm OS has been shipped to date on more than 30 million handhelds and smartphones, and given rise to a large community of users, enterprises, developers and manufacturers, who together make up the Palm Economy. More information about PalmSource is available at [www.palmsource.com](http://www.palmsource.com), <http://www.palmsource.co.uk>, <http://www.palmsource.fr>, <http://www.palmsource.de> and <http://www.palmsource.com.cn>.

#### Forward-Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause our results to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements include, without limitation, statements related to the trading of our

common stock on the NASDAQ stock market, the expected benefits of the spin-off and the growth of the mobile device and smart phone markets.

The risks and uncertainties that could cause our results to differ materially from those expressed or implied by such forward-looking statements include, without limitation, our ability to establish certain minimum bid prices pursuant to the rules of the NASDAQ stock market, our ability to successfully penetrate new mobile device markets or the ability of new markets to grow as we anticipate, our ability to successfully operate our business separately from Palm's, our ability to compete with existing or new competitors, our ability, and that of our licensees, to timely introduce new products to the market, general economic conditions in the U.S. and abroad and other risks and uncertainties contained in our public announcements, reports to stockholders and other documents filed with and furnished to the Securities and Exchange Commission, including our Quarterly Report on Form 10-Q for the period ended August 29, 2003. All forward-looking statements in this press release are based on information available to us as of the date hereof, and we assume no obligation to update these forward-looking statements.

NOTE: Palm OS is a registered trademark and Palm Powered is a trademark of PalmSource Inc. Palm is a trademark of the Palm Trademark Holding Company. Other brands may be trademarks of their respective owners.

NOTE TO EDITORS: This press release complements palmOne's press release dated October 28, 2003: "PalmSource Spin-Off and Handspring Acquisition Approved by Stockholders."

SOURCE PalmSource, Inc.

### **和奔迈 Palm 有关的一些事实**

- Palm 早期的领导者，至今仍然积极参与公司营运——Jeff Hawkins 协助制定 Palm 产品发展方向。Donna Dubinsky 仍为董事会成员之一。至于现任 Palm 的总裁兼行政总裁 Colligan 先生，更是公司的第二十位员工。
- Palm Pilot 万用记事本产品推出上市 18 个月，销售量就已突破 100 万台——市场接受速度远超过 IBM PC、Macintosh，甚至微波炉。
- 原创的 Pilot，是第一部可搭配 PC 使用的移动化装置，因此能让客户将信息同步化，随身携带。
- 第一部 Pilot 使用和标准交通号志类似的处理器，所以很省电，只要两个 AAA 电池就可操作（电力可维持 3 个月）。

- Palm 产品深入人们日常生活，不仅在百老汇剧场、好莱坞主流电影、真实电视剧、纽约客(New Yorker) 卡通当中，均可发现其踪影，同时更活跃于结婚喜宴场合之中。
- Palm 开辟出新天地，更创下多项业界第一的纪录—包括业界第一部整合无线技术，可收发电子邮件和上网的掌上电脑，以及第一部售价低于人民币 800 元 (US\$99 )的彩色掌上电脑。

## 关于 Palm, Inc.

Palm, Inc.,——掌上电脑系统的领导厂商——一直以提升掌上电脑系统的功能为职志，让人们可以随时存取和分享最重要的信息。该公司针对一般消费者、移动化专业人士，以及商务人士推出的产品，包括 Palm<sup>®</sup> 掌上电脑、Palm<sup>®</sup> Treo<sup>™</sup> 智能手机、Palm<sup>®</sup> LifeDrive<sup>™</sup> 移动生活家，还有软件、服务以及配件产品。

Palm 产品通过特定网站、零售商、经销商，以及无线网络运营商营销全球各国。

如欲进一步了解 Palm, Inc.的相关信息，请连结至下面的网址查询：  
<http://www.palm.com/cn>。

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Palm、Palm OS、LifeDrive，以及 Treo，都是 Palm, Inc. 独家拥有/授权使用的商标或注册商标。所有其它品牌与产品名称，皆为其所属公司之商标，仅用以辨识其产品或服务。